



**Co-Opportunity, Inc.
Hartford, CT**

Project Title	Hartford IDA Collaborative
Contact Information	Timothy Cole 20-28 Sargeant Street Hartford, CT 06105 (860) 236-3617
AFI Grant Amount	\$40,000
Nonfederal Support	\$40,000
Project Period	September 2002 – September 2007
Highlights	Co-Opportunity, Inc. is expanding its existing AFI Project to offer 20 additional IDAs under this grant to Hartford-area residents for homeownership, post-secondary education, and microenterprise. The match rate is \$2 to \$1, up to \$2,000 in savings over a 24 month period. The applicant has developed the capacity to offer IDAs in Spanish and is thus expanding work into Latino communities. In addition to financial literacy training, counseling and credit repair are available.
Target Population	Hartford, Connecticut residents, with approximately half to native Spanish speakers.
Grantee/Collaborative Description	Co-Opportunity, Inc. is a Community Development Corporation and operates multiple AFI Projects. This project is being operated on behalf of the Hartford Asset Building Collaborative, founded in 2000 to expand IDA opportunities. Collaborative members include Co-Opportunity, the Mutual Housing Association of Greater Hartford, the Village for Families and Children, the Salvation Army, and the Urban League of Greater Hartford on project implementation. Each is conducting such activities as outreach, account opening, case management, and service delivery. Fleet National Bank/Bank of America, along with Webster Bank, and Peoples Bank have waived account fees and reduced the minimum opening balance requirement for IDA participants. Nonfederal matching funds were provided by Fleet Bank (now Bank of America), Peoples Bank, and Webster Bank.